

Rodeo Tax

COMMERCE ★ CORRAL

By Whitney Knippling

With tax season in full swing, RodeoTax.com offers tax preparation and consulting to rodeo professionals, farmers, ranchers and others nationwide, also representing stock contractors, contestants, contract acts and rodeo producers in tax and non-tax related legal matters. RodeoTax.com is owned and operated by Ernest Lee who prior to RodeoTax.com was a tax attorney and accountant for a Big-4 accounting firm in London, England. After leaving that firm, he was a pickup man for 4L Diamond S Rodeo and lived in his trailer traveling from one rodeo to the next. "One-by-one, I started doing tax work for rodeo professionals and decided in 2012 to make it a full-time business," says Lee, "I still pickup rodeos during the non-busy season and at my practice pen at the house almost every Wednesday night."

Mr. Lee oversees the preparation of each tax return that goes through his office. He has a team of accountants and enrolled agents that are preparing more and more of the returns as they grow. That being

said, Ernest himself is always personally available by phone, text, or e-mail if any of his clients ever have a quick question.

With Ernest being a business owner, attorney and an accountant, he understands the needs of the rodeo professional and built RodeoTax.com to serve those needs. "In a nutshell, I help my clients structure their rodeo activities so that they can minimize their tax liability each year. I have owned several businesses of my own over the last 20 years, including a few rodeo businesses. We have over 150 clients that are full-time rodeo professionals, giving us exposure to almost every possible scenario," says Lee, "If we haven't seen it, we know where to look to find you the best answer."

When it comes to the deductions of a rodeo professional, Mr. Lee says they are no different than any other taxpayer in this respect. "To be deductible, a business expense must be both ordinary and necessary. An ordinary expense is one that is common and accepted in the rodeo industry. A necessary expense is one that is helpful and appropriate for your trade or business. An expense does not have to be indispensable to be considered necessary," he says.

Two things RodeoTax.com strives for is doing their best to provide fair pricing and standing behind their work. First off their

fair pricing, consists of first-year fees of \$500, including their audit defense guarantee and the reviewing and amending of the last three years returns if they come across anything they see that could save you money. Second year fees are based upon the time that it took them to do your return during the first year and are typically less than their clients had been paying.

Secondly, every tax return that they prepare comes with an audit defense guarantee. Mr. Lee will personally defend any position that they take on any tax return through the audit process and to tax court if necessary, at no additional charge to the client. "No other tax service can or will offer this level of support," says Lee, "The positions that we will take on your tax returns are positions like those that we will take on many others. We do not take risky positions, nor would we ever want to leave a client to defend themselves for the

positions that we would take."

Over the past four years, RodeoTax.com has doubled its client base from year to year with the intention of continuing to grow. "At some point, I would love to get back in my trailer and get on the road promoting/growing the business," says Lee, "For now, I am resigned to the fact that I will be working behind this desk, living vicariously through the achievements of my clients for at least the next few years."

The future of RodeoTax.com will continue to grow due to the valuable service they provide at a fair price. "Our clients are our best cheerleaders and we pay them \$100 for any new client that they refer to us," says Lee, "Some clients have made a side-business out of referring new clients to RodeoTax.com." Be sure to lookup RodeoTax.com before you file your next tax return!



RODEO TAX.COM

The Buck Stops Here!



Fishing in the Brooke

Continued from page 28

are generated from the secondary metabolic processes which occur naturally in a variety of molds. Prolonged cloudy, humid weather encourages production of the fusarium-based toxins. Another major benefit is that it is 91% digestible.

Roasted grain is easy for any age horse to chew and digest, from foals to seniors with missing teeth. A horse is a grazing animal with a small stomach, the food travels from the stomach to the intestine and cecum relatively fast. If the site of digestion takes place in the stomach, it is easier for the horse to process and utilize the grain, vitamins and minerals. Changing the site of absorption also means a more balanced energy level for the horse.

By roasting, the hard outer shell is removed from the digestive

equation. This reduces the amount of gastric acid needed to break down the food. Less gastric acid means the occurrence of stomach ulcers and body soreness can be greatly reduced. Less grain also decreases the chance of grain-overload founder. With the hard outer shell removed, less feed is passing through the horse and into the manure undigested. Optimal digestibility also means the volume of grain fed can be reduced due to the increased absorption of the nutrients.

This is an all-around safer way to feed your horse. Milo and Oats are non GMO grains. When roasted, Milo becomes an incredibly efficient source of energy for horses. By roasting the kernel, the hard outer shell is removed which allows easier and more efficient digestion. After being roasted the Milo kernel looks like popcorn. This process increases the surface area of the grain so digestive enzymes have better access to the nutritional portions of the grain. At the same time, roasting gelatinizes the starches, increasing their digestibility.

Roasted To Perfection uses heavy, roasted, crimped oats for optimal digestion and absorption of nutrients. We use only cleaned oats for feed quality, and to reduce fire hazards in the roaster.

Camelina has been used for thousands of years as a food for both humans and livestock. Camelina is an ancient seed, rich in essential fatty acids, with an

optimal blend of Omega 3:6:9's. What makes Camelina even more special is that it is one of the richest food sources of Vitamin E. Camelina is a naturally stable product, and no refrigeration is needed.

Soybeans are in the legume family, roasting the bean allows horses to eat them safely. The oil stays in the bean so the horse has access to the oil naturally. Soybean oil has 2.25 times more energy than that of carbohydrates and proteins, making a much more concentrated, yet safe energy source.

Milo, oats and soybeans are mixed with balanced vitamins, minerals, trace minerals and other nutritionally beneficial nutrients. The inclusion of Camelina Meal naturally provides an almost perfect ratio of 2:1:2 of the Omega 3:6:9 essential fatty acids.

Sources of Omega 3 Fatty Acids are lacking in the standard diet. Omega 3's are an important factor for the maintenance of connective tissue, supporting ligaments and tendons. Omega 3 Fatty Acid can inhibit inflammation. The dietary benefits of Omega 3 are extensive and profound, ranging from supported cardiovascular and respiratory health, arthritic and inflammation problems, facilitating healthy skin, joint and brain functions. Camelina meal is an excellent source of omega fatty acids in livestock feed. It generally contains 10 to 15% oil; close to 30% of that oil is Omega 3.

Testing will give you a much

better view of how good your forage really is. Without testing your forage, there is no way to know if your animal is getting too much or too little. Forages can vary considerably from year to year, even if it comes from the same field. Appearances can also be deceiving; pretty hay may not always be the best.

A balanced diet promotes a healthy, long lived, content horse that will be up to the task it is asked to perform. The volume of a two-pound coffee can, filled with RTP weighs about two pounds, whereas the same coffee can, filled with a pelleted feed weighs about five pounds. When feeding horses two of the two-pound coffee cans a day (4 pounds total), a 40-pound bag of RTP will last almost 10 days, while a 50-pound bag of a pelleted feed will last only five days (at 10 pounds a day). With owners' feedback reporting, they are feeding between one-half to one-third less of RTP than other traditional feed products.

Make sure to find Roasted To Perfection on Facebook, and email RoastedToPerfectionHorseFeed@gmail.com for more information. Check out RTP's website at RoastedToPerfection.com to find the closest dealer or to become a dealer yourself. RTP is striving to obtain distributors and dealers throughout the United States to lessen freight costs to customers.



Fishing in the Brooke



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